

Payment of claims is done by ECGC according to established procedures. Time is required for correctly ascertaining the loss. A cap of six weeks is very low and cannot be presently agreed to by ECGC. However, the average time taken for settlement of claims in terms of short term policies has come down from 156 days during 1992-93 to 134 days as on December 31, 1996. Similarly, payment in USD is not possible from foreign exchange angle. As regards, the question of allowing to seek cover from foreign insurance companies, credit insurance has not been made compulsory in India. Exporters can avail of insurance from a foreign company if they so desire after fulfilling the necessary formalities.

Tax Arrears Against Film Industry

4325.DR. KRUPASINDHU BHOI : Will the Minister of FINANCE be pleased to state :

(a) the total amount of Income Tax and Wealth Tax due for payment by each film star, Director and Producer as on 1996-97 and the amount of Income Tax and wealth Tax paid by them in that financial year;

(b) whether any efforts are being made to collect the Income Tax and Wealth Tax due on them; and

(c) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) The names of the film stars, Directors and Producers etc. against whom income-tax demand exceeding Rs. 10 lakhs remained outstanding as on 31.12.1996 are given in the attached statement as per latest information available.

The information regarding wealth-tax demand due for payment against the film artists and the amount of income-tax and wealth-tax paid by them during 1996-97 is not centrally available and will have to be collected from the field formations spread all over the country. Further, collection and compilation of such information would be time consuming and the time and labour involved may not be commensurate with the objectives sought to be achieved. However, if the Hon'ble Member desires to have the information about any particular film artist, the same can be collected and furnished.

(b) and (c) Yes, Sir. High priority is given to the work of collection/reduction of arrears demand and appropriate administrative, legal and other measures are taken to reduce the same. In bigger cases, the dossiers are maintained and the position is reviewed regularly. Request is made to the appellate authorities for early disposal of cases. Wherever, the recovery proceedings are stayed by the courts, steps are initiated to get the stay vacated. Coercive measures like attachment and sale of property,

levy of penalty etc. are also taken in suitable cases for speedy recovery of demand.

Statement

S.No.	Name of the film stars directors and producers etc.	Income-tax demand outstanding as on 31.12.1996 (Rs. in lakhs)
1	2	3
	S/Shri	
1.	Late Kishore Kumar Ganguly	41.92
2.	Shahrukh Khan	16.68
3.	Deluxe Picture	12.58
4.	Pankaj Udhas	22.45
5.	Sawankumar Production P. Ltd.	10.57
6.	Amrish Shah	34.68
7.	Jackie Shroff	27.64
8.	New Excelsior Theatre Ltd.	34.32
9.	Jairam Reddy	21.83
10.	Dada Kondke	15.52
11.	Savitaben D. Shah	35.50
12.	Sushilaben P. Shah	32.38
13.	Nazhat Khan	18.04
14.	Nadiadwala Grand Son's	43.52
15.	Nassir Husain Films Pvt. Ltd.	46.81
16.	Ayesha Shroff	93.23
17.	B.R.T.V.	11.28
18.	Kaplishwar Film Pvt. Ltd.	14.28
19.	N.K. Tulshan	17.27
20.	Parvez Ahmed	11.00
21.	Raj Babbar	14.08
22.	Raja Ray	12.41
23.	Rajan Sippy	51.14
24.	Ratan Khatri	243.06
25.	Ramnord Research Lab P. Ltd.	38.20

1	2	3
26.	Rajesh Khanna	42.81
27.	Sawan Kumar Tak	32.37
28.	Guru Dutt Films Pvt. Ltd.	10.18
29.	G. Madhavi	29.87
30.	G.M. Gulbani	43.07
31.	Mukesh Duggal	20.16
32.	F.A. Farooq	13.88
33.	L.R. Mirchandani	14.15
34.	S. Mukherji	11.83
35.	R.N. Shankar	26.02
36.	P.M. Production	11.88
37.	Novrang Cine Centre P. Ltd.	83.30
38.	O.P. Ralhan	74.08
39.	Satram Rohra	42.39
40.	A.K. Movies	34.39
41.	S.C. Bhagvan	21.30
42.	Lohri Enterprises	17.50
43.	M.B. Pawar	16.41
44.	Zafo Films P. Ltd.	14.33
45.	Trikha Sudesh	12.48
46.	G.R.N. Enterprises	10.44
47.	Barkha Roy	10.32
48.	Sumeet Film	10.14
49.	B. Sarasamma	20.76
50.	S. Mallika	10.06
51.	Radha Enterprises	26.40
52.	R.D. Bhaskar	37.84
53.	R.K. Film Associates	27.20
54.	Adlabs Films P. Ltd.	57.64
55.	Mukta Arts P. Ltd.	24.39
56.	Subhash Ghai	34.98
57.	Ashok Ghai	11.28

1	2	3
58.	Deepthi Pictures	16.67
59.	T. Gauthmi	10.54
60.	Prabhakar	20.05
61.	K. Chanderelekha	10.68
62.	Kishore Sarja	11.08
63.	Renukamba Distributors	12.15
64.	Gopal Films	10.83
65.	Misrilal Pictures P. Ltd.	69.42
66.	Motion Pictures Distributors	57.63
67.	Janta Cinema Properties and Finance Ltd.	36.12
68.	Santi Film Corp.	10.78
69.	Anjan Chowdhary	28.09
70.	Manotosh Das Gupta	15.40
71.	M. Moni	20.47
72.	R.K. Films and Studios P. Ltd.	10.11
73.	Pooja Bhatt	10.29
74.	Mahesh Bhatt	11.35
75.	Aruna International Ltd.	508.78
76.	A. Arjun	19.63
77.	K.C. Bokadia	242.81
78.	Francis Joseph	28.31
79.	G. Gopal Rao	30.63
80.	G. Hanumantha Rao	27.80
81.	Kushboo Alias Nakhatkhan	12.13
82.	A. Kothanda Ramaiah	26.25
83.	K.T. Kunjumon	31.50
84.	Murlikanthan	24.31
85.	Padmalaya Films	24.19
86.	R. Raj Babu	15.45
87.	S. Ramanathan	40.47
88.	K.S. Ramarao	19.50

1	2	3
89.	Shanthi Theatre	27.03
90.	Sujatha Films P. Ltd.	650.42
91.	Late Smitha	10.26
92.	P. Soundarya	14.93
93.	A. Sreedevi	79.61
94.	Srividya	12.13
95.	Sushitra Mohanlal	17.90
96.	K. Subramaniam	213.75
97.	P. Vasu	32.52
98.	S.P. Venkannababu	14.39
99.	G. Venkateswaran	82.09
100.	R. Vijayachandren	34.29

**Access of Foreign Companies to
Primary Market**

4326. SHRI VIJAY PATEL : Will the Minister of FINANCE be pleased to state :

(a) whether the attention of the Government has been drawn to the news-item captioned 'Foreign Companies must have access to primary market' appearing in The Hindustan Times dated March 9, 1997;

(b) if so, whether the Government have assessed the urgency needed in the infrastructure sector and other points raised in the above referred news; and

(c) if so, the details thereof and the action taken by the Government thereon ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) Yes, Sir.

(b) and (c) Government has taken a number of steps to help infrastructure projects access the primary market and encourage private sector participation in infrastructure. Any company incorporated in India and complying with all necessary statutory requirements can raise funds from the primary market. Other measures include income tax exemption for any dividend, interest or long-term capital gains arising from investments for development, maintenance or operation of an infrastructure facility : five year tax holiday for companies developing, maintaining and operating infrastructure facilities such as roads, bridges,

airports, seaports, railway projects, tele-communications, water supply, sanitation and sewerage; and tax rebate under sec. 88 for investments in approved securities of public companies if the proceeds are applied to create a new infrastructure facility or for generation/distribution of power.

To provide long term finance for infrastructure sector the Budget for 1996-97 announced establishment of an Infrastructure Development Finance Company (IDFC) with an authorised share capital of Rs. 5000 crore. The IDFC has since been incorporated under the Companies Act on January 31, 1997.

The Budget for 1997-98 has extended five year tax holiday to oil exploration and Industrial parks. The Budget has also announced other measures for telecommunications, oil, gas and power projects, coach and highways to attract more investment to these sectors.

**Bench of Allahabad High Court in
Western U.P.**

4327. SHRI BHAGWAN SHANKAR RAWAT : Will the Minister of LAW AND JUSTICE be pleased to state :

(a) whether the Government have completed all the formalities regarding setting up of benches of Allahabad High Courts at Western U.P. and some other place of the States :

(b) if so, the details thereof; and

(c) when these benches are likely to be set up ?

THE MINISTER OF STATE OF THE DEPARTMENT OF LEGAL AFFAIRS LEGISLATIVE DEPARTMENT AND DEPARTMENT OF JUSTICE (SHRI RAMAKANT D. KHALAP) : (a) No, Sir.

(b) and (c) Do not arise.

[Translation]

Voting Rights of Army Personnels

4328. SHRI JAI PRAKASH AGARWAL :
SHRI JAGDAMBI PRASAD YADAV :
SHRI MAHENDRA SINGH BHATI :
SHRI MANIKRAO HODLYA GAVIT :

Will the Minister of LAW AND JUSTICE be pleased to state :

(a) whether there is any proposal under consideration of the Government to streamline the postal ballot procedures in order to enable defence personnel to exercise their franchise in larger number in elections to Parliament and State Assemblies;